### Company Teardown with Estimates

- **Symbol**: ORCL
- **Industry**: Technology

#### Financial Highlights

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Earnings</th>
<th>ROE (LTM)</th>
<th>ROIC</th>
<th>Gross Margin</th>
<th>Net Income</th>
<th>EPS</th>
<th>P/E Ratio</th>
<th>P/B Ratio</th>
<th>P/S Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$5.5B</td>
<td>$1.5B</td>
<td>1.99%</td>
<td>0.80%</td>
<td>15.8%</td>
<td>$1.9B</td>
<td>$3.06</td>
<td>23.65%</td>
<td>8.5X</td>
<td>1.9X</td>
</tr>
<tr>
<td>2019</td>
<td>$4.4B</td>
<td>$2.4B</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>$1.2B</td>
<td>$4.18</td>
<td>10.0%</td>
<td>11.5X</td>
<td>2.1X</td>
</tr>
</tbody>
</table>

#### Balance Sheet (USD Millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Cash &amp; Cash Equivalents</th>
<th>Accounts Receivable</th>
<th>Inventory</th>
<th>Gross Margin</th>
<th>Net Income</th>
<th>Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$3.5B</td>
<td>$3.9B</td>
<td>$3.3B</td>
<td>$15.8%</td>
<td>$1.9B</td>
<td>$5.5B</td>
</tr>
</tbody>
</table>

#### Cash Flow Statement (USD Millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Net Income</th>
<th>Operating Activities</th>
<th>Investing Activities</th>
<th>Financing Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$5.5B</td>
<td>$1.5B</td>
<td>$3.0B</td>
<td>$2.0B</td>
<td>$0.5B</td>
</tr>
</tbody>
</table>

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**Note:**
- *EBIT / Interest:* Earnings before interest, taxes, and amortization divided by interest expense.
- *ROE (LTM):* Return on equity for the last fiscal year.
- *ROIC:* Return on invested capital.
- *Gross Margin:* Gross profit as a percentage of revenue.
- *Net Income:* The company's profit after taxes and interest.
- *EPS:* Earnings per share.
- *P/E Ratio:* Price-to-earnings ratio.
- *P/S Ratio:* Price-to-sales ratio.

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**Other Financial Information:**
- *Total Shareholders’ Equity:* Equity ownership in the company.
- *Total Liabilities:* Total obligations of the company.
- *Long-Term Investments:* Long-term investments in other companies.
- *Net Income:* The company's profit after taxes.
- *EPS (excluding Extraordinary Items):* Earnings per share excluding extraordinary items.
- *Average Shares Outstanding (Primary):* Average number of shares outstanding.

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**Additional Notes:**
- **Shareholders’ Equity:** The portion of the company’s assets that belongs to the shareholders.
- **Liabilities:** The company’s obligations that are due within a year.
- **Long-Term Liabilities:** Obligations due beyond one year.
- **Balance Sheet:** A financial statement that shows a company’s assets, liabilities, and shareholders’ equity at a specific point in time.
- **Cash Flow Statement:** A financial statement that shows the company’s cash inflows and outflows from operating, investing, and financing activities over a period of time.