



*Drs. William O. and
Deborah J. Brown*

Alumnus Endows Professorship Through Planned Gift

Dr. William O. Brown ('74) is endowing a professorship at the UAB School of Dentistry. The Dr. William O. Brown Endowed Professorship will help support a faculty member's salary or allowable expenses in general dentistry. After reviewing various giving vehicles, Dr. Brown plans to make his gift via an IRA charitable rollover.

Brown says, "As an older student, a returning veteran, the UAB School of Dentistry gave me the opportunity to prepare and eventually succeed in dentistry.

Dentistry was a good career choice for me, and my training enabled me to pursue a satisfying profession and to make a good living. I want to help the School of Dentistry attract and retain the best possible faculty—giving current and future students the best of opportunities in their professional and personal lives."

The Consolidated Appropriations Act of 2016 made permanent the provision that allows you to make a direct transfer (up to \$100,000 per year) from a traditional or Roth IRA to a qualified charity, provided you are 70½ years of age or older. This direct transfer to a qualified charity counts against your annual required minimum distribution (RMD). Additionally, this transfer does not create taxable income, as it will not be included in your gross income,

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—Dr. William O. Brown ('74)

nor a tax deduction. In this way, you are able to benefit even if you don't itemize your tax deductions.

Dr. Brown and his wife, Dr. Deborah J. Brown, began discussing the idea of a planned gift with the School of Dentistry's development office and the UAB

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4 Ways to Help Before Dec. 31

Make a Difference With These Tax-Smart Gifts

The end of the year will be here before we know it. Start planning now for how you want to make an impact this year. There are many ways to give to our organization, several of which offer attractive benefits for you while supporting our important work. Here are four popular ways to help before the year comes to a close:

Give cash. Cash is the simplest way to give to support our current needs. To document a cash gift of any amount, you must have a dated receipt from us. Make certain you receive one. A canceled check provides sufficient documentation only for gifts less than \$250.

Give appreciated stock. When you give appreciated stock to us, we'll sell it and you'll eliminate all the capital gains tax you would have paid had you sold it. Your gift will be deductible at its full fair market value on its date of delivery if you have held it for more than one year.

Donate an insurance policy. A gift of a life insurance policy you no longer need makes a perfect year-end gift. To qualify as a deductible gift, our organization must become the policy owner. For most types of insurance policies, your tax deduction is usually the cost basis or the fair market value of the policy—whichever is less.

Make a gift from your IRA. If you are 70½ or older, you can transfer up to \$100,000 directly from your IRA to a qualified charity such as ours. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your tax deductions.



Can't Make a Gift Today?

Consider including a gift to us in your will or living trust. This flexible donation option allows you to make an impact without giving up any assets today. Even a small percentage of your estate can make a big impact. Return the enclosed reply card to request sample language you can share with your attorney to complete your gift.



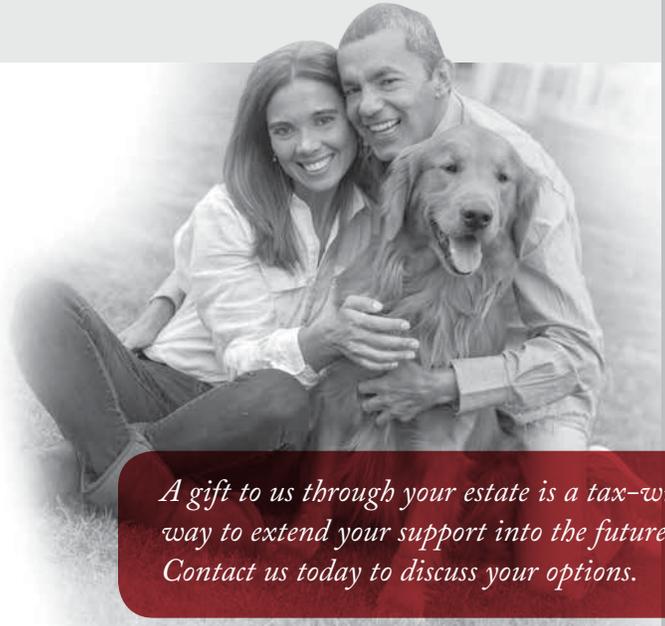
Contact us for helpful tips about getting the most from your gift this year.





Don't Miss Out on Making Your Statement

Your estate plan is an opportunity to leave a lasting impression of the values that define your life. Our FREE guide **How to Plan for Your Heirs** will help you make the impression you want. Simply complete the enclosed reply card for your copy.



A gift to us through your estate is a tax-wise way to extend your support into the future. Contact us today to discuss your options.

Beyond a Basic Will

9 Ways to Upgrade Your Estate Plan

- 1 **Make updates.** Update your will or trust after significant life events, such as a change in marital status, death, birth, or moving to another state. Remember that tax changes occur often and may alter the effectiveness of your estate plan.
- 2 **Choose someone you trust.** Choose a personal representative, also known as an executor, to handle the various responsibilities of administering your estate. This could be a close friend, family member or experienced financial institution.
- 3 **Appoint a financial representative.** Known as a power of attorney, this person handles your financial affairs in the event that you are unable to do so yourself.
- 4 **Make your life-sustaining wishes known.** Draft a living will, which spells out your preferences for medical treatments you would and wouldn't want to keep you alive.
- 5 **Check up on insurance plans.** Evaluate your life and medical insurance periodically. Make sure that you have enough to cover changing needs.
- 6 **Watch your investments.** Your finances are your future. Meet with a financial expert to ensure your investments are still meeting your goals.
- 7 **Give a gift.** Take advantage of the annual gift exclusion, which allows you to give up to \$14,000 to any number of people in 2016 without the gifts becoming subject to gift tax.
- 8 **Support a favorite cause.** An unlimited amount of money can be given free of federal gift and estate taxes to a qualified charitable organization, such as ours, during your lifetime or at your passing.
- 9 **Appoint a health care agent.** This person handles your health care decisions in the event you are unable to do so yourself.

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Office of Planned Giving about two years ago. Dr. Brown retired from his practice in Killen, Ala., several years ago, but is still involved with the School of Dentistry, the Alumni Association and organized dentistry. He says, “Looking back, I realize I had excellent training from so many of my teachers—helping me to become a successful professional. I want to promote the recruitment and support of the best possible faculty. I am convinced that the best teachers can and do help to produce the best graduates from the School of Dentistry and the best future dentists for the state of Alabama.”



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You can follow in Dr. Brown’s footsteps and give a tax-free gift from your IRA that supports future dentists at the UAB School of Dentistry. Contact J. Scott Huffman, CFRE, UAB School of Dentistry Executive Director of Development, at (205) 934-3601 or shuffman@uab.edu to learn more.

3 ACTIONS YOU CAN TAKE RIGHT NOW



RETURN the enclosed reply card to request your FREE guide *How to Plan for Your Heirs*.



VISIT our website to learn more about how we use your gifts to support our mission.



CONTACT US if you have questions about helping the School of Dentistry with a gift this year or in the future.

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The McCallum Planned Giving Society Members

- Dr. Walter Andrews*
- Dr. William and Sue Beall
- Dr. Charles Black, III
- Dr. William O. Brown
- Dr. Mary Lynne Capilouto
- Dr. Lewis Chapman
- Dr. Ben Cumbus
- Dr. Bruce Cunningham
- Dr. Tom Dudley, Jr.
- Dr. Staci N. Gaffos
- Dr. Lori M. Gearhart
- Dr. Charles Ray Graham
- Dr. Joel Hearn
- Mr. Scott Huffman
- Dr. Margaret Klapper*
- Dr. Randall Laffre*
- Dr. and Mrs. Arthur Linthicum*
- Dr.* and Mrs. G. Michael Maitre, Sr.
- Dr. George Lewis Mitchell, Jr.
- Dr. Sandra Jean O’Neal
- Dr. and Mrs. John B. Ponder
- Dr. Roy A. Smith III
- Dr. James Staats
- Dr. Frank Williams, Jr.*
- Dr. and Mrs. William Wright

**deceased*