



BLAZER HOME

A neighborhood living initiative at UAB

When you finance your home with Legacy Community Federal Credit Union, you get more than a great mortgage—you know that your money stays right here in our community. That's what Blazer Home Neighborhood Initiative is all about. And now Legacy and UAB have partnered to offer you a great way to afford a new home while supporting our community.

Legacy can offer you:

5/1 Adjustable Rate Mortgage

- 95% financing and no mortgage insurance required
- Fixed interest rate for the first 60 months of term. Payments amortized over 30 years
- 0% origination fee for lower closing costs
- 2% annual adjustment cap beginning in year six. 5% lifetime adjustment cap *
- \$2,500 estimated 3rd party closing costs ***

10, 15, 20, & 30 Year Fixed Rate Conventional Financing

- 5% down payment requirement on purchases
- 95% financing on rate/term, cash-out refinance (Mortgage Insurance required on loans with less than 20% equity or down payment)
- .25% reduction to qualifying rate
- Rates fixed for term and based on current market trends**
- 0% origination
- \$2,500 estimated closing costs ***

Construction/Renovation Lending

- 80% financing
- 5% interest only payment during construction period of 6 to 9 months
- Permanent financing rates based on selected term and market rate at construction completion
- .25% reduction on qualifying rate
- 0% origination
- \$3,300 estimated 3rd party closing costs ***

Annual adjustments based on the 1 – Year Treasury index

Rates available at Legacycreditunion.com and are subject to change daily

****Closing costs estimated on a \$100,000 loan amount. Fees do not include prepaid interest or estimated taxes and insurance for escrow account set up****

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