

## UAB Statement of Understanding Regarding Additional Income for Returning Retiree

Please read and initial each statement below, and sign in the designated space.

\_\_\_\_\_ I understand that as a Retiree from the Alabama State Teachers Retirement Systems, my maximum earnings allowable is set by the TRS. For 2023, this is set at an annual maximum of \$37,000.00. It is my responsibility to monitor the amount of my earnings for 2023 and annual amount for each calendar year after that, to stay below the maximum allowable earnings determined by Teachers Retirement Systems to avoid potential loss of my retirement benefits.

For retirees retiring in 2023

\_\_\_\_\_ I understand the prorated amount allowable will be determined based on the number of months remaining in the 2023 calendar year upon my rehire.

Retirement in 2023		
Month Rehired	Number of Months remaining in 2023	Maximum allowed for remainder of 2023
February	11	\$33,916.67
March	10	\$30,833.33
April	9	\$27,750.00
May	8	\$24,666.67
June	7	\$21,583.33
July	6	\$18,500.00
August	5	\$15,416.67
September	4	\$12,333.33
October	3	\$9,250.00
November	2	\$6,166.67
December	1	\$3,083.33

\_\_\_\_\_ I understand that to maintain my Retiree status, I may only accept employment in a part-time irregular non-benefited position.

By my signature below, I declare that I fully understand and agree with the statements written here.

\_\_\_\_\_  
Returning Retiree Signature

\_\_\_\_\_  
Date