

UAB
HEERSINK
SCHOOL OF MEDICINE

The University of Alabama at Birmingham

MONEY MATTERS

Happy New Year! This issue of Money Matters will include a quick tip on budgeting, information on how to pay your tuition and fees, scholarship opportunities, and important 1098-T Form tax information.



Money Matters Hot Topics

Spring Semester Budgeting Tip

Making a spending plan is the cornerstone of a solid financial foundation. All other efforts will be undermined if you don't have a plan of action for managing your finances.

Your loans and/or scholarships disburse on Jan. 3. Keep in mind; you must budget from January – June or July when your next disbursement is scheduled at the start of the 2022 - 2023 academic year. There is a lot included in the cost of attendance that you may not realize, such as Step 1 & 2 fees, ERAS fees, NRMP match fees, and more!

You might have borrowed too much in the fall or might not have budgeted

enough for the spring. Use our [Money Matters Workbook Tool](#) to help you review and make any revisions to your budget.

We are here to help if you would like assistance in setting up a budget. [Make an appointment online](#).

Tuition and How to Make a Payment on My Account

Have questions about tuition and fees for the 2021 - 2022 academic year? [Review the cost of attendance](#) on our website. To see detailed information about your 2022 Spring charges, visit your [BlazerNET account](#).

Paying by credit/debit card?

1. [Visit BlazerNet](#)
2. Click the Student Resources tab
3. Pay using the My Account channel
4. Follow all prompts until your payment is successfully submitted

Money Saving Tip: If you are paying your tuition and fees with a debit or credit card, you will be charged a 2.85 percent convenience fee. It is recommended that you pay using an electronic check to avoid the convenience fee.

Paying by check or money order?

Send your payment to the following address:
UAB Financial Affairs – Operations Center, AB 160
1702 2nd Avenue South
Birmingham, AL 35294

Important Tax Information

The 1098-T Tuition Statement Tax Form will be available no later than the first week of February 2022. The form is sent to the mailing address on file. Please make sure to check your mailing address, and make any changes in the Student Portal, if needed, no later than Jan. 15.

The 1098-T form is also online in [your BlazerNet account](#) under the 'Links/Form' tab. You will be re-directed to [TRA Vangent website](#). Be mindful that your [TRA Vangent](#) log in information is not the same as your BlazerNet log in credentials.

Announcements

Student Health Insurance Charge

If you signed up for UAB Student Health Insurance, periodically check your BlazerNET account. Charges for health insurance sometimes post to your student account after a refund has been processed. Should this happen, be sure to pay your bill as not to delay any future registration.

2022 Pisacano Scholars Leadership Program – MS3

The Pisacano Leadership Foundation is pleased to announce that the application for the 2022 Pisacano Scholars Leadership program is now available online at www.pisacano.org.

The Pisacano Leadership Foundation (PLF) seeks to advance family medicine by providing well-educated, community-minded leaders in primary care. By aiding students who demonstrate the highest levels of commitment to family medicine, scholarship, leadership, character, interpersonal skills, and community service, the PLF will promote the development of the future leaders in the specialty.

The Pisacano Scholars Leadership program is designed to provide educational programs, leadership training, and funding to reimburse a portion of the medical-school-related debt. Scholarships will be awarded to outstanding medical students for a four-year period. Students who have made a commitment to the field of family medicine and who will enter their fourth year in medical school in the fall of 2022 may apply. The PLF will award up to 10 scholarships with a maximum value of \$28,000 each for the 2022-2023 academic year.

Deadline for applications is May 1.

If you have questions, please contact Jane Ireland at jireland@theabfm.org or 859-287-0948.

Medical Foundation of Alabama AMASA Medical Student Scholarship Fund – MS3

The AMASA Medical Student Scholarship Fund was established in 2012 to assist rising senior medical students. This scholarship is made possible by the Alliance to the Medical Association of the State of Alabama through fundraising events and by general and memorial contributions. Multiple awards totaling up to \$10,000 will be presented at the annual meeting of the Medical Foundation of Alabama on April 9 in Montgomery.

[See the application and full eligibility requirements.](#)

Deadline for applications is Feb. 1.

For more information contact Charlotte Morris at 334-954-2500 or email cmorris@alamedical.org.

Upcoming Events

AAMC/First Friday Webinar: Home Financing for Graduating Medical Students and Residents

This informative session, presented by Tal Frank, President of PhysicianLoans, will explain the ins and outs of obtaining the best home financing. Emphasis is placed on the proper steps to take when applying for a loan and the exact questions to ask Loan Officers. Additional details covered will include what loans are available for doctors, understanding debt ratios, and estimating funds required to close. Get your most pressing home ownership questions answered by attending this webinar.

Date/time: Friday, Jan. 14 at 1 p.m. CST

[Register now!](#)

Reminders

Free Application for Federal Student Aid (FAFSA)

There is still time to submit your 2021 – 2022 FAFSA. The school's federal code is **001052**.

Additional Funds for Tuition, Fees, or Living Expenses

You have the option to apply for the [Federal Direct Grad PLUS Loan](#). The loan is based on credit and you can only receive funds up to the [cost of attendance](#) for the 2021 –2022 academic year.

Applying for the 2022 – 2023 Free Application for Federal Student Aid (FAFSA)

If you plan to use federal student loans to help pay for medical school, don't forget the [FAFSA](#) must be completed annually. The [2022 – 2023 Free Application for Federal Student Aid](#) (FAFSA) is open.

Items needed before filling out the application:

- Your FSA ID username and password
- Social Security Number
- Driver's License Number
- 2020 tax record
- Records of any untaxed income
- Records of your assets
- The University's school code (001052)

Want to be considered for any need-based scholarships? You must include your parental information on your application if you are under the age of 30.

Tuscaloosa Regional Campus students: You are awarded federal aid through the central UAB Financial Aid Office. When completing your [2022 – 2023 FAFSA](#), use the same school code mentioned above.

Any questions regarding the process, contact La Shaundria Thomas, Program Manager for Medical Student Financial Services, at lthomas@uab.edu.

Join the Money Matters Slack Channel

For a quick place to view updates regarding scholarship offers, upcoming webinars, Money Matters events, important Money Matters Dates, or to ask La Shaundria Thomas, Program Manager for Medical Student Financial Services, questions using direct messaging, join the [#moneymatters](#) Slack Channel.

Money Matters Dates

Spring 2022 Tuition Due

Monday, Jan. 17

Schedule an Appointment or Ask a Question

[Schedule an appointment online](#) with La Shaundria Thomas, Program Manager Medical Student Financial Services or drop by the office. You can also email her directly at lthomas@uab.edu with questions.

Money Matters Feedback Survey

We pride ourselves on providing exceptional customer service. Would you be willing to take our brief [survey](#) to let us know how we are doing? Any feedback will be used to enhance our efforts.

Money Matters Helpful Links

[Money Matters Appointment Request](#)

[Money Matters Feedback Survey](#)

[Money Matters 2021 – 2022 Budget Workbook Tool](#)

[2021 – 2022 FAFSA](#)

[2021 – 2022 Grad PLUS Loan Application](#)

[2021 – 2022 Cost of Attendance](#)

[AAMC/FIRST Wellness Program Registration](#)



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