

Planning for 3rd and 4th Year Medical School Expenses

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Program Manager

Medical Student Financial Services



- USMLE Exam and Transcript Fees
- Away Rotation Costs
- Away Rotation Costs Reimbursement
- Residency Application Fees
- Residency Interview Costs
- Residency Interview Costs Reimbursement
- NRMP Match Fees
- Specialty Match Fees
- Ideas for Savings/Budgeting
- Important Reminders

- **USMLE Step II Exam Fees (Included in COA)**
 - Clinical Knowledge (CK)- \$630 (M3)
 - Clinical Skills (CS) - \$1290 (M3)
 - Eligibility Period Extension - \$70 (Not Included)

- **USMLE Transcript Fees (Not Included in COA)**
 - First five copies - \$70
 - Each additional copy - \$5
 - Source: nbme.org

Visiting Student Application Service(VSAS) to Visiting Student Learning Opportunities (VSLO)

In January 2018, the VSLO program combined the program focused on U.S. domestic electives with the electives abroad program.

- Fees are per elective regardless of the requested dates for that elective
- First three applications- \$40 (to any institution)
- Each additional application - \$15



Have I borrowed up to the cost of attendance for this academic year?

No.

You may be eligible to increase your federal loans. See Financial Aid

Have I borrowed up to the cost of attendance for this academic year?

Yes.

See Program Manager for Medical Student Financial Services to submit a Budget Adjustment Form.

- Must provide verification of scheduled away rotation
- Complete itemization of each expense with receipts
- Only one request per academic semester
- Maximum amount \$2500 per academic year

Allowed Expenses

- Economy round trip travel
- Lodging
- Car Rentals

Electronic Residency Application Service (ERAS)

Number of Programs Per Specialty	Application Fees
1-10	\$99
11-20	\$14 each
21-30	\$18 each
31 or more	\$26 each

Source: aamc.org

*All fees subject to change

Applicant applies to 30 Emergency Medicine programs:

$$\begin{array}{r} \$ 99 \text{ (First 10)} \\ + \$140 \text{ } (\$14 \times 10) \\ + \underline{\$180 \text{ } (\$18 \times 10)} \\ \$419 \end{array}$$

Applicant applies to 20 OB/GYN programs and 10 Family Medicine programs:

$$\begin{array}{r} \$ 99 \text{ (First 10)} \\ + \$140 \text{ (\$14 x 10)} \\ + \$ 99 \text{ (10 Family Medicine Programs)} \\ \hline \$338 \end{array}$$

Applicant applies to 80 Urology programs and 25 Internal Medicine programs:

$$\begin{array}{r} \$ 99 \quad (1-10 \text{ in Urology}) \\ + \quad \$ 140 \quad (11-20 \text{ in Urology}) \\ + \quad \$ 180 \quad (21-30 \text{ in Urology}) \\ + \quad \$ 1300 \quad (31-80 \text{ in Urology}) \\ + \quad \$ 99 \quad (1-10 \text{ in Internal Medicine}) \\ + \quad \$ 140 \quad (11-20 \text{ in Internal Medicine}) \\ + \quad \$ 90 \quad (21-25 \text{ in Internal Medicine}) \\ \hline \$ 2048 \end{array}$$

In addition to ERAS Applications:

Number of CAS Distributions	Fees
1-10	\$ 60 total
11-20	\$10 per program
21-30	\$15 per program
31-40	\$20 per program
41 or more	\$ 35 per program

Supplemental distributions - \$35 per program regardless of the number of programs selected on your initial distribution

Source: sfmatch.org – Central Application Service (CAS)

Residency Interviewing Expenses

- Transportation to interview and back
- Lodging and Meals
- Interview Attire



Have I borrowed up to the cost of attendance for this academic year?

No.

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Have I borrowed up to the cost of attendance for this academic year?

Yes.

See Program Manager for Medical Student Financial Services.

- Must provide verification of the interview from the Residency Program
- Complete itemization of each expense with receipts
- One request per academic semester

Allowed Expenses

- Economy round trip travel
- Lodging
- Car Rentals

National Residency Matching Program (NRMP)

- Registration Fee - \$85 for first 20 programs ranked
- Additional Programs – Additional \$30 per program
- Late Registration – Additional \$50
- Couples Matching – Additional \$25 per spouse/partner

Source: nrmp.org

Early Match in addition to NRMP process

- Military – militarygme.org - No Fee
- Ophthalmology – sfmatch.org - \$100
- Urology – auanet.org - \$75

Sources: sfmatch.org, auanet.org

- Stay with family and friends when possible
- To the extent possible, try to coordinate interviews to avoid excessive or repeated travel
- Estimate the cost for all forms of transportation: planes, trains and automobiles
- Cabs are expensive, ride the bus/subway/shuttle service/Uber if possible
- Some programs cover full or partial lodging, meals and parking
- The value menu is your friend

- TIME
- Family support
- Transportation
 - Air – kayak.com, travelocity.com
 - Train – amtrak.com
 - SmartMedTravel.com
 - Couchsurfing.com
 - Trivago.com
 - Rotatingroom.com (for away rotations)
- Credit card to earn airline miles
 - Caution: ONLY consider this option if you payoff the balance each month, don't increase spending
 - Benefits and limitations of the program

- M3 Fall refund – July to December (6 months)
- M3 Spring refund – January to June (6 months)
 - Step 2 Fees (\$1920) due January of M3

- M4 Fall refund – July to December (6 months)
 - USMLE Transcript Fees (starts at \$70)
 - ERAS Application Fees (starts at \$99)
 - NRMP Fees (starts at \$85)
 - Interview expenses (varies)
 - Possible away rotation expenses (varies)

- M4 Spring refund – January to May (5 months)



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To request an appointment/phone conference:

<https://doodle.com/poll/qzz4dshbpx595iss>

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Thank
You